

MINUTES OF THE APRIL 20, 2010 MEETING OF THE  
DIRECTORS OF GUMBO LABS, INC.

Present: Simon Dorfman, Hunter King, Fran Ledger, Mike Perry (conference call), Michael Deese, Brian Blackburn

Regrets: Marshall Brown, Chris Klarmann

The meeting of the Directors of GUMBO LABS, INC. was held at the registered office of the corporation on April 20, 2010, 7:40pm to 8:14pm.

Upon motion duly made, seconded and unanimously carried, it was:

RESOLVED that the the meeting January 19, 2010 meeting minutes were approved with the following amendment: striking the name "Marshall Brown" once from the board member list as it was listed twice.

Upon motion duly made, seconded and unanimously carried, it was:

RESOLVED that GUMBO LABS, INC. will wait to file with the Internal Revenue Service for 501c3 status until the cost decreases to the anticipated \$200 instead of the current \$850.

The Treasurer, Hunter King provided a financial report and indicated that some members are past due. The Treasurer has made a spreadsheet available for members to check on the status of their dues. The link is provided on the members forum website.

Based on feedback from a CPA and research by Simon Dorfman, Gumbo Labs, Inc. will not need to file taxes with the IRS; the board concurred.

The President, Simon Dorfman, indicated that the landlord has stated in a verbal conversation that he would like to raise the rent by \$50.00. Mr. Dorfman will discuss the increase with the landlord to determine when the raise would increase. The landlord also offered the room across the hall at a reduced rate. General discussion was that GUMBO LABS, INC. is not ready to expand.

There being no further business, the meeting was adjourned.